

FOR IMMEDIATE RELEASE

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Timothy P. Barry named to Director's position at Needel, Welch & Stone, P.C.

ROCKLAND, MA, ISSUED AUGUST 9, 2007... Timothy P. Barry, a 19-year veteran of the CPA firm Needel, Welch & Stone, P.C. (NWS), has been promoted to the position of a Director in the Tax Department of the Firm.

The Abington resident assumed his new duties as of July 2007 and will work closely with the Firm's five partners in areas of growth and strategy. He will also continue to direct the Personal Financial Planning Group at NWS. Prior to his promotion, he served NWS as a Senior Tax Manager.

Mr. Barry recently added the designation of Chartered Retirement Planning CounselorSM (CRPC[®]) to his credentials. He also holds a Personal Financial Specialist (PFS) designation from the American Institute of Certified Public Accountants, as well as his CFP[®] and CPA designations. He is also a part-time professor at Stonehill College, where he teaches a course in tax accounting.

Mr. Barry received his Bachelor of Science in Accounting from Stonehill College in Easton, MA and holds a Master of Science in Taxation Degree from Bentley College, Waltham, MA. He is a member of the American Institute of Certified Public Accountants, the Massachusetts Society of Certified Public Accountants and serves on the executive committee of the Norfolk and Plymouth County Estate and Business Planning Council. He is a 12-year member of the Abington Planning Board.

"Tim brings a tremendous depth of expertise and knowledge to the Firm. He is continually pursuing opportunities for advanced education in order to help our clients achieve their financial goals. As a Director, Tim will be a leader in our tax practice, specializing in individual, trust and estate taxation and planning," states Kevin White, Managing Principal at NWS.

About Needel, Welch & Stone, P.C.

Needel, Welch, & Stone, P.C. is a CPA (Certified Public Accountant) firm which actively partners with the leadership and owners of mid-sized and entrepreneurial companies and nonprofit organizations to provide leading edge accounting, tax, systems and business advisory services within the communities in which its people live and work. The Firm maintains offices at 1001 Hingham Street (Route 228), Rockland, MA 02370. Needel, Welch & Stone, P.C. is an independent member of the BDO Seidman Alliance. For additional information on the Firm, please call Kevin White, Managing Principal at 781-982-1001 or visit the firm's web site at www.nwscpas.com.